

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.799051 per \$100 valuation has been proposed by the governing body of Hall County.

PROPOSED TAX RATE	\$0.799051 per \$100
NO-NEW-REVENUE TAX RATE	\$0.792865 per \$100
VOTER-APPROVAL TAX RATE	\$0.815705 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Hall County from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that Hall County may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Hall County is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 26, 2024 AT 9:00 AM AT Hall County Courthouse Annex, 101 S. 9th St., Memphis, Texas 79245.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Hall County is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Hall County of Hall County at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Commissioner Terry Lindsey
Commissioner Gary Proffitt
Judge Ray Powell
Commissioner Troy Glover
Commissioner Ronny Wilson

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Hall County last year to the taxes proposed to be imposed on the average residence homestead by Hall County this year.

	2023	2024	Change
Total tax rate (per	\$0.796717	\$0.799051	increase of 0.002334 per

\$100 of value)			\$100, or 0.29%
Average homestead taxable value	\$54,864	\$60,504	increase of 10.28%
Tax on average homestead	\$437.11	\$483.46	increase of 46.35, or 10.60%
Total tax levy on all properties	\$2,587,441	\$2,618,711	increase of 31,270, or 1.21%

For assistance with tax calculations, please contact the tax assessor for Hall County at (806)259-2393 or hallcad@hallcad.org, or visit hallcad.org for more information.

Notice About 2024 Tax Rates

Property tax rates in Hall County.

This notice concerns the 2024 property tax rates for Hall County. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.792865/\$100
This year's voter-approval tax rate	\$0.815705/\$100

To see the full calculations, please visit hallcad.org for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
	0

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Certificates of Obligation (2023 Bond)	65,000	193,375	0	258,375
Total required for 2024 debt service				\$258,375
- Amount (if any) paid from funds listed in unencumbered funds				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2024				\$258,375
+ Amount added in anticipation that the unit will collect only 99.73% of its taxes in 2024				\$699
= Total debt levy				\$259,074

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Gina Chavira, Chief Appraiser- Tax Assessor/Collector on 08/13/2024 .

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